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CHAIRPERSON'S REPORT

Final annual budget 2016/2017

- 1. The board of the Greater Tzaneen Economic Development Agency met to approve the final annual budget on 28 January 2016.
- 2. There are new allocations of cash backed accumulated funds.
- 3. There are multiyear funds shifting in relation to capital programme.
- 4. There were unforeseen and unavoidable expenditure.
- 5. The parent Municipality allocation of 6,735 million per annum.
- 6. The entity board approved the final annual of the prior to approval by the mayor.
- 7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,

Mr. IVIZ Mawasha Board Chairperson

Date: 27/05/201