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**CHAIRPERSON's REPORT**

**Final annual budget 2016/2017**

1. The board of the Greater Tzaneen Economic Development Agency met to approve the final annual budget on 28 January 2016.
2. There are new allocations of cash backed accumulated funds.
3. There are multiyear funds shifting in relation to capital programme.
4. There were unforeseen and unavoidable expenditure.
5. The parent Municipality allocation of 6,735 million per annum.
6. The entity board approved the final annual of the prior to approval by the mayor.
7. There were revisions to the service delivery targets (Strategic objectives) and performance indicators which required board approval.

Yours Faithfully,



**Mr. MZ Mawasha**  
**Board Chairperson**

Date: 27/05/2016